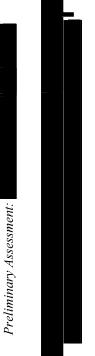
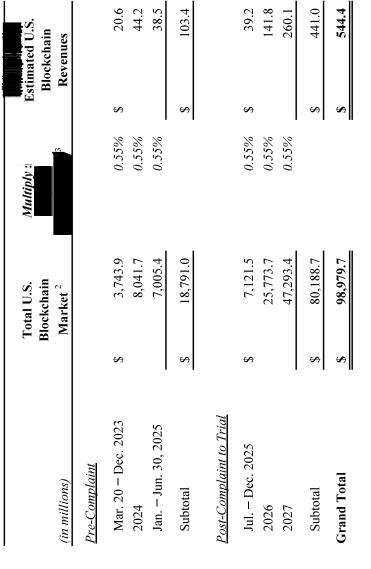
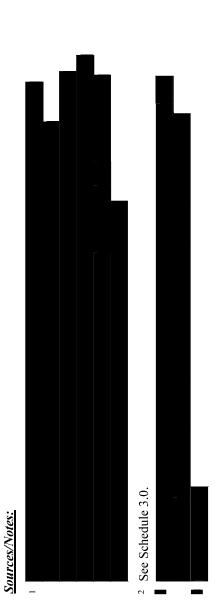
Preliminary Estimate

For the Period March 20, 2023 through December 31, 2027 $^{\mathrm{1}}$

(in millione)	Estim Blo	Estimated U.S. Blockchain	% Utilizing Total Potentially Patented Accused Features 3 Beyonuse 4	Total Potentia Accused Bevonues	tially ti	1% Boyelty		5% Royalty 10% Royalty	10%	, Roveltv
Low Scenario	\$	544.4	\$ %05		272.2	\$ 2.	2	13.6 \$	\$	27.2
High Scenario	↔	544.4	75% \$		408.3	\$ 4.1	1	20.4 \$	↔	40.8
Sources/Notes:										
² See Schedule 2.0.										







Summary of U.S. Blockchain Market, by Application Type $^{\rm I}$

									Governance,	ıce,		Total U.S.
					S	Smart			Risk, &	. 13		Blockchain
(in millions)	Pay	Payments	Exchanges	sagut	ပ္	Contracts	Documentation	Digital Identity	Compliance	nce	Other	Market
	S	2,283	↔	473	S	420	\$ 639	\$ 236	s	444 \$	267 \$	4,761
		3,912		797		701	1,091	389		738	414	8,042
		6,973		1,394		1,218	1,938	999		1,275	693	14,127
		12,903		2,534		2,197	3,574	1,184	2	,286	1,094	25,774
		24,009		4,633		3,986	6,630	2,118	4	4,123	1,795	47,293
		45,040		8,541		7,289	12,400	3,815	7	7,496	2,926	87,507

Sources/Notes: